

Market today: Up and down

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- The market once again failed to break past the previous peak of 1,293 points.
- This signal could hinder the process of breaking the peak in the near future and increase market risk.

The market continued to show green and surpassed 1,293 points at the start of the new trading session. However, the rapid rise was quickly halted and gradually retraced due to selling pressure from foreign investors. The market saw a struggle as it pulled back to the 1,280-1,285 point range. VN-Index dropped by 6.26 points (+0.49%), closing at 1,284.41 points. Trading volume increased with 859.3 million shares matched on the HOSE.

The VN30-Index decreased by 2.8 points (-0.21%), closing at 1,308.3 points. In which, 8 stocks saw price increases, including POW (+3.7%), PLX (+3%), FPT (+1.7%), VIB (+1.6%), VPB (+1.4%), and others. Conversely, 21 losers such as VJC (-2.9%), VHM (-1.9%), VRE (-1.8%), MSN (-1.7%), GVR (-1.7%).

Given the market's cautious movements, many stock groups lost their green hue and returned to the red zone, with the number of losers gained significantly. Securities, Transport - Warehousing, and Oil & Gas groups still managed to stay green and made efforts to support the overall market.

Foreign investors continued to be net sellers on the HOSE, with a value of 1,845.3 billion VND. They sold heavily in stocks like FPT (-260.5 billion), VHM (-214.1 billion), HPG (-204.2 billion), TCB (-118.9 billion), and VNM (-107.1 billion). On the other hand, PLX (+71.2 billion), HAH (+49.2 billion), SAB (+30.4 billion), POW (+30.3 billion), and CSV (+19.4 billion) were the top buying stocks.

The market once again failed to break the previous peak of 1,293 points and retreated to the 1,285 point range. Liquidity increased compared to the previous session, indicating continued supply pressure. This signal could hinder the process of breaking the peak in the near future and increase market risk. It is expected that the market will continue to be volatile and probe around 1,285 points in the next trading session before clearer signals emerge. Therefore, investors should observe supply and demand dynamics to assess market conditions. For now, it is advisable to avoid chasing purchases and avoid overbuying, while also restructuring portfolios to maintain a reasonable weight.

Analyst Pin-board

GDA – Prospect of recovery with attractive valuation

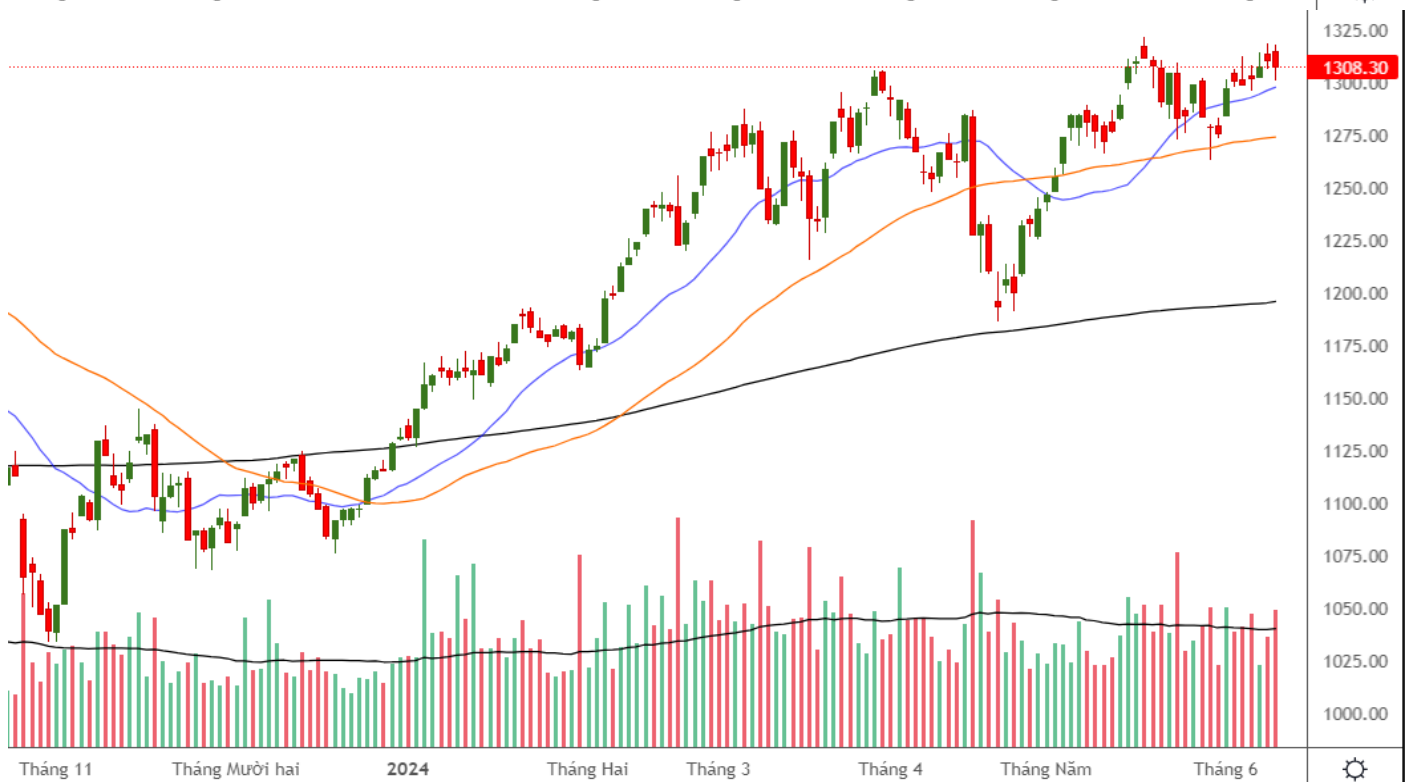
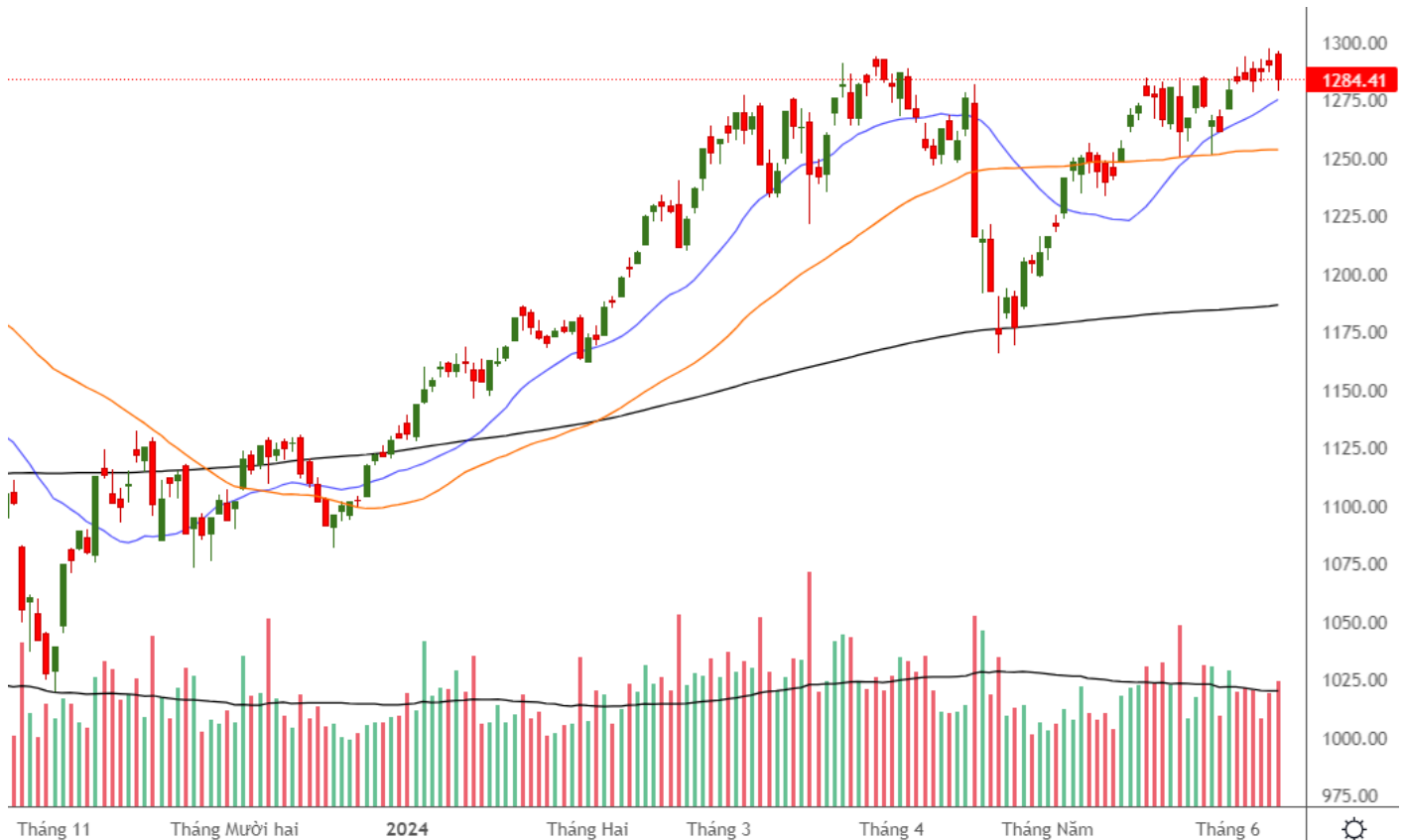
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“Up and down”

Technical Analyst Recommendations

The market failed to increase and retreated to the 1,285 point area. This signal may hinder the process of surpassing the old peak in the near future and increase risks for the market. It is expected that VN-Index will continue to struggle and probe around 1,285 points in the next trading session before receiving more specific signals. Therefore, investors need to observe the supply-demand developments to assess the market status. Temporary investors should still limit chasing buying and avoid falling into an overbought state, and at the same time structure the portfolio to keep the portfolio proportion at a reasonable level.



VIETNAM

Date	Events
03/06/2024	Publication of PMI (Purchasing Managers Index)
03/06/2024	Restructuring MSCI' portfolio
07/06/2024	FTSE announces changes in its portfolio
14/06/2024	Vaneck announces changes in its portfolio
20/06/2024	Expiry date of VN30F2406 futures contract
21/06/2024	Restructuring Vaneck and FTSE' portfolio
28/06/2024	Announcement of Vietnam's economic data Q2/2024 and 6 months

WORLDWIDE

Date	Countries	Events
03/06/2024	U.S	Publication of PMI (Purchasing Managers Index)
05/06/2024	U.S	Crude Oil Inventories
06/06/2024	EU	Monetary Policy Statement
06/06/2024	EU	ECB Press Conference
06/06/2024	EU	Retail Sales m/m
06/06/2024	U.S	Unemployment Claims
07/06/2024	U.S	Unemployment rate announcement
08/06/2024	U.S	Treasury Currency Report (tentative)
10/06/2024	China	CPI y/y
10/06/2024	China	PPI y/y
11/06/2024	U.K	Claimant Count Change
11/06/2024	U.K	Unemployment Rate
12/06/2024	U.S	CPI m/m , y/y
12/06/2024	U.K	GDP m/m
13/06/2024	U.S	Federal Funds Rate
13/06/2024	U.S	FOMC Press Conference
13/06/2024	U.S	PPI m/m
19/06/2024	U.K	CPI y/y
20/06/2024	U.K	Monetary Policy Summary
21/06/2024	U.K	Retail Sales m/m
25/06/2024	U.S	Consumer Confidence
27/06/2024	U.S	Final GDP q/q
28/06/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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